FINANCIAL AND COMMERCIAL

London Buys and Stocks Advance-Reaction in the Afternoon.

FIREWORKS IN THE SPECIALTIES.

Sugar Jumps Ten Points in Five Minutes-A Bear Trader Suspends.

WALL STREET, MONDAY, Jan. 12-6 P. M.

London plucked up courage and bought to-day and sterling exchange was reduced % cent. During the morning hours stocks advanced, the movement being assisted by phenomenal rises in

some of the specialties. When the London Exchange had closed, however. and the railway magnates up town had adjourned, there came a reaction ranging from one to two per cent and continuing until the gong sounded.

All the more active issues, except Northern Paciñe common and Missouri Pacific, show a net decline ont he day's operations. In most instances the fall is fractional, but Rock Island, which was heavily sold by Mr. Kirkner and other traders, is downlik," and Archison, Lackawanna and Union Pacific are down 1 per cent.

The suspension of Mr. Eugene Hornbostel, a prominent trader, who for seven months past had been on the bear side of the market, was announced, and nearly 5,000 shares of various stocks were bought in "under the rule" for his account. Last summer and during the recent panic Mr. Hornbostel realized large profits from "short" sales, but he overstayed his market. As an antithesis to this failure the members of Messrs. Decker, Howell & Ce. were formally reinstated in the Stock Exchange.

Among the specialties the sharpest advances are in Illinois Central, which loaned this moning at 1-64 and is up 3; Sugar Refineries, which is up 7%; silver bullion certificates, up 1%; Linseed Oil Trusts, 1%; Pullmans, 4; Chicago Gas, 3%, and a rise of 2 per cent each in the Manitoba, Long Island and the preferred stocks of the Bio Grande Western and the Manitoba. Sugar Refineries opened 3% higher, at 74, and within five minutes touched 81% on transactions aggregating 4,600

The cause of the rise was the reorganization of the trust into a corporation with a New Jersey charter and the announcement that the Central Trust Company was ready to pay the five per cent cash bonus to depositors of certificates under plan of reorganization. A reaction followed the opening spurt, and the bulk of the forenoon trading was round 79 and 80. In the general reaction this afternoon the certificates fell off and closed at 78%. The weakening of the market in the last hour and a half was caused in part by sales to realize profits, but also in a very large measure to the efforts of room traders, who had been awaiting the adjournment of the railway magnates in order to put out new lines of shorts.

Sales at the Board amounted to 329,971 shares (silver bullion certificates not included), against 154,973 on Saturday and 263,886 on Friday. Follow-

The following were the closing quotations to-day of stocks in which there were no transactions:-

stocks in which there we stock and a stock in the stock in th

Money loaned on slock collaterals at 3 a 4 per cent. The last loan was made at 3 per cent. The following was the Clearing House state ment to-day: Exchanges, \$91,731,168; balances, \$5,252,597. The United States Sub-Treasury was a debtor at the Clearing House in the sum of \$1,015,280,

The government receipts at Washington to-day were:-Customs, \$716,433; revenue, \$730,650; miscellaneous, \$62,456; bank notes for redemption,

Government bonds were steady. There were no sales on call. The closing quotations were as fol-

The sales of State bonds were \$2,000 North Carolina consolidated fours, small, at 9734; \$6,000 do., special tax, at 5; \$10,000 South Carolina sixes, nonfundable, at 4%; \$2,000 Tennesses settlement sixes at 102 and \$5,000 Virginia deferred sixes at 9 %.

Railroad bonds were active and generally strong. The sales amounted to \$2,751,500, including \$307,000 Northern Pacific consol fives, \$206,500 Atchison incomes and \$261,000 Reading first preference incomes. Northern Pacific consol fives opened at 84, sold up to 85 and closed at 84%; Atchison incomes opened at 58, declined to 51 1/2 and closed at 51%; Reading first preference incomes opened at at \$1 06.90, 25,000 at \$1 06.99, 68,000 at \$1 07.00. 541; declined to 58%, rose to 55 and closed at 54%. Aside from these the transactions were as fol

7856 \$5000 Pitta&West 1st. 7854
7054 4000 St L. A & T 2d. t
80 r. all asst*spd. 2054
7875 1000 St L. & H M 5a. 93
88 5000 do. 934
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7854 5000 do. 934
7854 1000 St L. & H M 5a. 93
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7854 1000 St L. & H M 5a. 725
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1854 500 Tenn C 1 & B 6a.
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1854 1000 T & P RR, East
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98 100 T & P RR, East
106 div 1st 6's. 169
98 100 T exp Psc 1st5's. 8854
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3000 Met Elev 22. . . . 105
5000 Mil, LS.&Wev. PB
5000 Mil, LS.&Wex. PB
5000 Mil, LS.&Wex. 10034
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4600 Mil, LS.&Wist. 122
1600 Mil & S.Y. Pist., V
2000 MilSt Pist, L d 10634
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In the London market American railway securi-

ties were strong. Mexican advanced 2, to 51%;

Louisville and Nashville 1%, to 79%; Illinois Central 1%, to 103; St. Paul 1%, to 57%; Norfolk and Western preferred 1%, to 57%; Atlantic and Great

Western firsts 1%, to 34; Canadian Pacific 1%, to

78%; Northern Pacific preferred 1, to 71%; Wabash

preferred %, to 19%; Ontario and Western %, to

16%; Atchison %, to 32%; Erie %, to 21%; Pennsyl-

vania %, to 52%; Union Pacific %, to 48%; Mexican

Central 4's 1/2, to 741/2, and Eric second consols 1/4,

to 100%. Reading declined 1%, to 16%; Kansas and

Texas M, to 14M, and Lake Shore M, to 115M.

account, to 96 11-16 for the former and 96 13-16 for

the latter. Paris advices quote rentes at 95f. 27 Mc.

Foreign exchange was strong. Nominal rates were

reduced half a cent to 4.83 for sixty days and 4.86%

days, 4.85% for demand, 4.86 a 4.86% for cables and

for demand. Business was done at 4.82% for sixty

and exchange on London at 25f. 27c.

The sales of mining stocks were 200 shares of Consolidated California and Virginia at 8.60, 100 Horn Silver at 3.10, 500 Kingston and Pembroke at .65 and 1,000 Phenix of Arizona at .50.

vania at .73% and 3,000 of Ohio at .22.

ittle Chief.... eadville.....

Pipe Line corts 36,000

At, T & S F Inc., \$16,000 Ches & Dhin 5's 2,000 Eric 2d con. 4,400 Fla & R Jey Fla 5,000 Fla & R Jey Jey Fla 5,000 Fla & R Jey Jey Fla 5,000 Fla & R Jey Jey Fla 5,000 Texas Pac 2d., 19,000 Wis Cent Inc. 5,000 Total sales

FINANCIAL

A PRIVATE PARTY ADVANCES MONEY IMMEdiately and confidentially on Furniture, Pianos, &c.,
without removal: lowest rates; instalments. Room 108
Potter Building, 38 Park row.

ADVANCES OF SIOU TO SLOUD
PROMPTLY MADE ON
HOUSEHOLD FURNITURE IN USE,
BROWN, 181 BROADWAY, ROOM IL.

AN INVESTMENT OF \$1,000 WHAL REALIZE \$3,000 in three months, absolutely accured, in a legitimate business that invites closest investigation. Address PROMPTITUDE, ISS Herald.

INTERNATIONAL AND MORTGAGE BANK OF MEXICO. CAPITAL, \$3,500,000.

> CAPITAL \$100,000, 15 WALL ST., NEW YORK. SIX PER CENT INVESTMENTS

CAR TRUST SECURITIES.

We offer for sale CAR TRUSTS in large and small amounts, given us on seles of RAILWAY EQUIPMENT, bearing six per cent interest, at PAR and secrused interest. These are secured by lien on the equipment sold, until all parments are made, with generally a cash payment of 25 per cent at time of sale, and monthly or quarterly payments thereafter, and continuing for one to the very pears. PAYMENTS of principal and interest beginning at once and continuing at short intervals insure ABSO-LUTE SECURITY and RAPID COMPOUNDING OF INTEREST. Further particulars on application.

LIBERAL LOANS, FOUR TO FIVE PER CENT; New York, Brooklyn, Staten Island improved property. STARK, 150 Broadway. MORTGAGE.—WANTED, BY A LARGE MANUFAC-

4.80% a 4.81% for commercial. Paris francs were MONEY PROCURED ON FURNITURE, OFFICE Extures, in any amount. Lincoln L. and G. ASSO-MATION, 258 Broadway. quoted at 5.21% a 5.21% for long and 5.19% a

FINANCIAL.

MESSRS. CONNOR & CO., NEW YORK,

ONE MILLION DOLLARS

Bid. Asked.

At., T. & S. Fé. 31 31½ Wis. Cen. c. 21 21½
Boston & Al. 200 205 Wis. Cen. pf. — 56
Bos. & Maine. 203½ — Bos. Water P. 3½ 3½
Cen. Mass. ... 18 19 Bos. & Mon. 40½ 23
Cen. Mass. ... 18 19 Bos. & Mon. 40½ 40½
Fitchburg. ... 85 85½ Butts. & Bos. 14½ 15
N.Y. & N. E. c. 36½ 37 Cal. & Heels., 255 255½
N.Y. & N. E. c. 36½ 37
N.Y. & N. E. MENTIONED BELOW. The following was the United States Treasurer's statement to-day: -Gold coin and bullion in Treas-

ury, \$294,164,441; silver dollars, \$311,927,460; legal tenders, \$12,103,668. Gold certificates in circulation. \$147,877,399; silver certificates, \$307,551,942; Treasry notes, \$22,739,758; currency certificates,

lows:-Charleston, buying par a 1-16 premium, sell-

ing % premium; Savannah, buying par, selling % a % premium; St. Louis, 90 premium; New Orleans, con

mercial 50 discount, bank par; San Francisco,

sight 15 premium, telegraph 25 premium; Chicago, 75 premium; Boston, par a 15 premium.

The following were the closing prices in the Bos-

ton and Philadelphia markets to-day as telegraphed

to Messrs, Moore & Schley :-

Bar silver closed in London at 48%d. per cunce and in New York at \$1.06% per ounce. Official reports to the New York Stock Ex-

change:-Silver bullion on hand, 5,977,488 ounces; deposited, 33,711 ounces; withdrawn, none; certificates outstanding, 6,977. The silver offered the Treasury to-day aggregated

583,800 ounces; amount purchased, 283,800 ounces, as follows:—13,500 ounces at \$1 05.25, 27,000 at \$1 06.60, 33,600 at \$1 06.70, 20,400 at \$1 06.80, 71,300 The issue of standard silver dollars from the mints during the week ended January 10 was

\$262,793. The issue during the corresponding period of last year was \$192,240. The shipments of fractional silver coin since the 1st inst, amount to \$95,870.

The sales of bank stocks were 10 shares of Ameri can Exchange at 150, 5 Park at 320 and 75 Western National at 100. [The sales of unlisted securities were as follows:-

Am. Cot. Oil Co. Sales, First. est. cst. Am. Cot. Oil pf. 125 88% 88% 17% Am. Cot. Oil pf. 125 88% 88% 88% 88% Nat. Lead Trust. 8,700 19% 19% 19 Sug. Refs Co. tr.r. 39,725 74 81% 74 7836

Shares of the Thurber-Whyland Company, the largest manufacturing and wholesale grocery business in the world, are offered to the public by local bankers. After a successful career of thirty-three years the firm has turned over their business to a corporation in which the members of the firm and their immediate friends agree to take one-half interest-that is, \$500,000 of preferred stock and \$1,000,000 of common stock. Of the preferred stock, entitled to an annual dividend of 8 per cent, \$1,000,000 is offered to the public at par with the option of taking upon allotment one-half of the amount allotted in com mon stock. It is the first business of the sort which has been presented to the public.

The sales of oil were 20,000 barrels of Pennsyl-

Following is a summary of to-day's sales at the Consolidated Stock and Petroleum Exchange:-

2334 3454 3354 1774 7859 3018 16 4614 3474 100,420

PROMPTITUDE, 163 Horsid,

ADVANCES COSPIDENTIALLY AND PROMPTLY made on furniture in use or storage.

MATHEWS, 120 West 42d.

A.—ENDOWMENT AND TONTINE FOLICIES PUB-chased. EICHARD HERZFELD, 132 Nassau st.

NEW YORK AGENCY:-H, B. HOLLINS & CO., CORNER WALL AND BROAD STS., ISSUE TRAVELLERS' AND COMMERCIAL LETTERS OF CREDIT ON THE REPUBLIC OF MEXICO;

buy and sell Bills of Exchange and make collections to Mexico, Central and South America. JAMES IRVINE, G. P. F. COOPER, WM. V. CAROLIN, Pros't. Vice Pros't. Sec. and Treas.

NEW YORK EQUIPMENT COMPANY, IN

inring concers, loan of \$3,000 on first mortgage on their real estate and new buildings just completed at a cost of over three times that amount: interest six per cent; the concern is one of the leading in its line in the United States, with orders for its output. Address lock box 657, Philadelphia, Pa.

57, Philadelphia, Pa.

MONEY FURNITURE OR OTHER PERSONAL Property in use or on storage; also beight for each. FIFTH AVENUE STORAGE WAREHOUSE, 13th st., corner 5th av.

days and 95% for demand, and guilders at 40% a associate in an exceptional enterprise which will return any times the investment can be had for \$2.500 cash; balance assy payments. Address, one week, PRINCIPAL, box 237 Herald office.

MESSRS, S. V. WHITE & CO., NEW YORK;

MESSRS. JOHN H. DAVIS & CO.,

NEW YORK:

ARE AUTHORIZED TO

OFFER FOR SUBSCRIPTION

OF PREFERRED EIGHT PER CENT CUMULATIVE STOCK

THURBER, WHYLAND COMPANY.

Organized under the Laws of the State of New Jersey.

THE SUBSCRIPTION LIST WILL BE OPENED ON MONDAY, JANUARY 18, AT 10 O'CLOCK A. M., AND WILL BE CLOSED ON TUESDAY, JANUARY 20, 1891. AT OR BEFORE S O'CLOCK P. M.

AUTHORIZED CAPITAL STOCK. 15,000 shares of Preferred eight per cent Cumu-

15,000 shares of General (Common) Stock 1,500,000 Par value of all Shares, \$100.

ALL SHARES ISSUED WILL BE FULL PAID STOCK. STOCKHOLDERS WILL HAVE NO PER-SONAL LIABILITY. ONE-THIRD OF THE COMMON STOOK (\$500,000)

REMAINS IN THE TREASURY OF THE COMPANY. THE BYLAWS PROVIDE THAT NO BOND OR

MORTGAGE CAN BE CREATED WITHOUT THE CON-SENT OF NINETY PER CENT OF THE PREFERRED STOCKHOLDERS; ALSO THAT THIS PROVISION CANNOT BE ALTERED EXCEPT BY THE LIKE AF-FIRMATIVE VOTE.

This corporation is authorized to take over the entire property and carry on the business of the firm of THUR-BER, WHYLAND & CO., manufacturing, importing and wholesale grocers and dealers in general merchandise, their partnership being about to expire by limitation. The Preferred Stock will be entitled, from and after January 15, 1881, to cumulative preferential dividends of eight per cent per annum, payable out of the earnings of

the corporation, before any payment is made upon the General Stock. The General Stock will be entitled to the surplus carn-ings, when declared in dividends, after eight per cent per annum upon the Preferred Stock shall have been

Dividends on the Preferred Stock will be payable in February and August of each year, and complete state-ments showing the condition of the company will be made semi-annually. Dividends on the General (Common) Stock will be de-

clared and paid only at the end of each fiscal year TEN THOUSAND SHARES OF THE PREFERRED STOCK

are now offered for public subscription at par. Subscrip-tions will be payable as follows:— 10 PER CENT ON APPLICATION.

30 PER CENT ON ALLOTMENT. 30 PER CENT IN FIFTEEN DAYS AFTER ALLOT-

The subscription list will be opened simultaneously at

the cinces of:

S. V. WHITE & CO., 36 Wall st., New York, and 4 Sherman st., Chicago, Ill.;

JOHN H. DAVIS & CO., 10 Wall st., New York, and CONNOR & CO., Tl Broadway, New York.

Subscriptions will also be received by THE IMPORTERS AND TRADERS' NATIONAL BANK,

New York; THE FOURTH NATIONAL BANK of New York, CENTRAL TRUST COMPANY of New York, Messre. WILBOUR, JACKSON & CO., Providence, R. I.,

THURBER, WHYLAND CO., 116 Reade st., New York, Subscribers to the Preferred Stock will have the op-tion of subscribing at the same time to the General or Common Stock to an amount equal to one share of Common Stock at par for each two shares of the Preferred Stock subscribed for by and allotted to them if they so

REGISTRAR OF THE STOCK, CENTRAL TRUST COMPANY OF NEW YORK.

TRANSFER AGENTS,
CONNOR & CO., NEW YORK.
DIRECTORS.
P. B. THURBER. F. B. THURBER ALBERT E. WHYLAND,
ALEXIS GODILLOT, JR.;
HENRY B. KIRKLAND, H. W. CANNON, THOMAS T. BARR.

EXTRACTS FROM STATEMENT OF THE VENDORS. The business of Thurber, Whyland & Co. is the first of its kind in the world. It was established in 1857 and

The property conveyed comprises all the stock of merchandles, machinery, plant, fixtures, real estate, lease-hold interests, accounts and bills receivable, trade marks, trade rights, property and good will of the re-tiring firm, which guarantees the payment of the bills receivable and outstanding accounts which is transfers, Members of the firm undertake to retain the ownership

than five years. Mr. FRANCIS B. THURBER, the senior nature in the present firm, will not as President of the company for five years, or longer if desired, and receive no salary for any year until the company has paid for that year 8 per cent upon its preferred stock.

of at least 5,000 shares of the common stock for not less

The other active partners also continue in the service of the company.

Meesrs. FRANCIS B. THURBER and ALBERT E. Messrs. FRANCIS B. THURBER and ALBERT E. WHYLAND have severally contracted by agreement on file with the company not to engage in any competing

The stock of merchandise included in the property conveyed has been examined and appraised AT WHOLE-SALE COST PRICES since the 1st day of January, 1891, by competent experts, whose certificates and affi-

Other assets-Guaranteed accounts and bills receivable, in excess of those payable...... \$165,039 05 42,004 77

ness January 5, 1891, as of which time the transfer took effect.....

\$1,508,534 50 In the above nothing is included either for the many valuable trade marks of the firm, which have been ac-quired and created through an outlay of more than \$500,000 in money, or for the good will which results from thirty-three years of extensive and successful busi-ness, now represented by an active trade connection with

The books and accounts of the firm have been submitted to Messrs. YALDEN, BROOKS & DONNELLY, the well known public accountants, the result of whose examination is embodied in the following certifi-

more than twenty-three thousand customers in all parts

cate:-- 11 PINE St., New York, Jan. 9, 1891. Messrs. Thurbur. Whyland & Co., New York:-Gentlemen-We have examined the books and ac counts of your firm from the period 1 February, 1880, to 31 January, 1890, and we find that the Not Profits of the business (including interest on capital) actually collected and realized for the ten years amount to \$2,050,839 61,

To which must be added the further estimated sum realizable from uncollected book accounts considered good \$150,000 00

Or an average of \$220,083 96 yearly. These results are obtained after charging off all ex-penses, rents, interest on horrowed moneys, and the guaranteed salaries of the junior partners and heads of departments, likewise large expenses for advertising and establishing trade marks.

A further examination of the accounts for the period of

or at the rate of.....

Yours respectfully, YALDEN, BROOKS & DONNELLY.

THE RESULT LAST STATED IS EQUIVALENT TO 8 PER CENT UPON THE PREFERRED STOCK AND 12.15 PER CENT UPON THE COMMON STOCK ISSUED.

stock may be obtained upon application to either of the

RICHARD V. HARNETT & CO., AUCTIONEERS, REGULAR AUCTION SALE

> STOCKS AND BONDS, TUESDAY, JANUARY 13,

At 12:30 P. M., at the Real Estate Exchange and Auction Room, Limited, Nos. 38 to 65 Liberty at. (For account of whom it may concern). \$40,000 Illineis Central R. R. Co. 1st Mortgage Gold 39/2 per cent Honds, due 1951. \$5,000 Delaware and Hudson Canal Co. (Pennsylvania division) 7 per cent Bonds, due 1917. \$3,000 Jerrey City Water Loan 7 per cent Bonds, due 1804.

SO shares American Exchange National Bank, \$100.

20 shares Hanover National Bank, \$100 each.

20 shares Gallatin National Bank, \$100 each.

20 shares Gallatin National Bank, \$100 each.

50 shares Wenty third Ward National Bank, \$100 each.

50 Bonds Chicago, Brazil and Ohio R. R. Co., £20 each.

110 shares Beatty Piane and Organ Co., \$25 each. (Issued for property purchased.)

\$500 Logansport, Crawfordsville and Southwestern R. R.

Co. 8 per cent Bond.

5 shares Eclectic Life Insurance Co., \$100 each.

50 shares Cansolidated Multing Co. of Tonnessee, \$10.

100 shares Minnesota Mining Co., \$50 each.

\$5,500 Bonds Clucinnati, Logansport and Chicago E. R.

\$6,500 Bonds Clucinnati, Logansport and Chicago E. R.

\$8,500 Bends Cheinnati, Logansport and Chicago E. R. Co.
500 shares River Raisin and Graud River R. R. Co.
Order of Toledo, Wabash and Western R. R. Co.
500 shares River Raisin and Western R. R. Co.
500 common stock, 1865.
\$35,000 Missiasippi Central Railroad Co. Bonds.
55,000 Clover Hill Railroad Co. Bonds.
6Bs order of Executor of Henry Lovejoy, deceased.)
2 Notes of Charles M. Green aggregating \$1,457 93.
1 Check M. H. Green, S., 300.
1 Note B. W. Hitchcock, \$453 50.
1 Vate B. W. Hitchcock, \$453 50.
1 Judgment against the Universal Rubber Co., \$3,323 42.
1 Judgment against the Universal Rubber Co., \$30 sech.
1 Itl suares Granger Reduation Co., \$10 sech.
1 Itl suares Granger Reduation Co., \$10 sech.
1 Lists at auctioneers', 71 and 73 Liberty st.

SCIOTO VALLEY AND NEW ENGLAND

Lists at auctioneers, 71 and 78 Liberty at,

SCIOTO VALLEY AND NEW ENGLAND

BAILROAD COMPANY
FIRST MORTGAGE 4 PEB CENT
GOLD BONDS.

DUE 1989.

Interest payable May 1 and November 1.

Total issue outstanding and limited to \$5,000,000.

THE NORFOLK AND WESTERN R. R. CO. has assumed and covenanted to pay the principal and interest of these bonds, according to certificate printed on each bond. bond.
A LIMITED AMOUNT OF THESE BONDS FOR SALE.
For full descriptive prespectus apply to
UNGER, SMITHERS & CO.,
37 AND 33 WALL ST.

OFFICE OF THE EAST RIVER GAS COMPANY.

The Board of Directors of this company have this day declared a dividend of THREE PER CENT upon its earnings for the Dast Six months, payable at THE STATE TRUST COMPANY, 50 Wall st., New York, on and after January 15, 1891.

WILLIAM STEINWAY, President.

OFFICE OF THE WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

BROOKLYN, E. D., Jan. 9, 1891.

The Board of Directors of this company have this day declared the usual semi-annual dividend of ten pur companyable on demand.

F. H. WAY. Secretary.

declared the until temperature payable on demand.

F. H. WAY. Secretary.

THE WHEELING AND LAKE ERIS RAILWAY COMPANY.

NO. 40 WALL ST., NEW YORK, JAN. 6, 1891.

DIVIDEND NO. 12.

The regular quarterly dividend of 1 per cent on the preferred stock of this company for the quarter ending December 31, 1890, has been this day declared and will be paid on and after February 18, 1891. The transfer books will close January 19, at 3 o'clock P. M., and Troopen February 17, at 10 o'clock A. M.

JAMES M. HAM, Secretary.

COPARTNERSHIPS. DISSOLUTION OF COPARTNERSHIP.

Notice is hereby given that the copartnership heretofore existing between Joseph M. Bates and George M.
Bacon under the name and style of Bates & Bacon is this
day dissolved by mutual consent. Said Joseph M. Bates
is authorised to settle the affairs of the late firm.
JOSEPH M. BATES,
GEO. M. BACON.
ATILEBORO, Mass., May 28, 1890.

The business of the late firm will be continued under the firm name of Bates & Bacon. JOSEPH M. BATES.

THE H. B. CLAFLIN COMPANY.

CORNER CRUBGH AND WORTH STR.,
NEW YORK CITY, Jag. 12, 1891. At a meeting of the stockholders of The H. B. Ciasiin Company held this day at the office of the company in Rizzabeth, N. J. John Ciasiin, Edward E. Eames, Daniel Robinson, Horace J. Fairchild, Dexier N. Force and George E. Armstrong were elected directors for the ensuing year. It was recommended to the directors that interest on the preferred stocks be paid quarterly.

At a subsequent meeting of the directors this recom-mendation of the stockholders was adopted, and the president, vice presidents, treasurer and secretary were re-elected for the ensuing year without change.

The copartnership heretofore existing between the undersigned under the firm name of L. & H. NEURERGER & CO., has this day been dissolved by mutual consent. Mesers, Herman and Isidor Neuburger will settle the affairs of the firm, collect all outstanding accounts and sign the firm name in liquidation. TO AND 12 GREENE ST.

BUSINESS OPPORTUNITIES.

A STRONG COMPANY, CONTROLLING A VERY large product in universal use, desires to establish wholesale agents in all of the distributing effices, those having integrity and capital will find it advantaceous to investigate. Address C. P. T., care F. S. Edminster, S Pine st., New York city.

AN EXPERT IN DIAMONDS, WATCHES, &c., HAV-ing store in prominent location, desires a party with ten-to twenty thousand dollars cash, to open loan depart-ment; large resourse, no risk; principal to control own-mondy. Address RELIABLE, box 336 Herald Uptown office. office.

A MAN WITH \$5,000 AS PARTNER IN AN ESTAB-Habed plano factory. Address PIANO, 1,768 let av.

BUSINESS FOR FIRST CLASS CHEMIST; WELL established, profitable; \$1,000 required.

TOURIET & SCHEAG, 124 West 23d st.

established, profitable; St. 600 required.
TORENY & SCHRAG, 124 West 23d st.

COAL YARD AND KINDLING WOOD FACTORY for eale for Sil,000, as owner has other business. Address H.A., box 307 Heraid Uptows.

ELECTRIU MANUFACTURING ESTABLISHED house, outgrowth of an extensive European business, with a most promising outlook for large and prosperous trade, want an active associate with \$15,000. Apply GRIGGS & CARLETON, 202 Broadway.

FIRST YEAR STARTED BUSINESS, CAPITAL \$20; sales \$2,400; second year, sales \$10,000; third year, sales \$10,000 to axtend business to \$100,000 pertuer wanted with \$10,000 to axtend business to \$100,000 per year; business, manufacturing, covered by soveral patents; large profits; thorough investigation solicited.

FOR SALE—A LEADING FANOY GOODS MANU-

MOODY, 7 Murray st., room 18.

FOR SALE—A LEADING PANCY GOODS MANUfacturing Business.—Machinery, Fixtures, Stock, Good
Will: make best selling line on the market. Address C.,
117 Heraid Uptown.

PARTNER WANTED—IN LARGE, WELL ESTAPlikedflottling business, the owner being too much encased elsewhere; applicants must have at least \$5,000
cash and capacity to manage the business. Address
BOTTLER, Heraid effice,

SPECIAL PARTNER WANTED, WITH \$25,000, BY well established importing house; good interest paid, 0, 307 Herald office. C., SOT Herald office.

WANTED—\$250,000 TO \$300,000 TO MANUPACTURE a special line of dry goods on which the profits are very large; there are but three houses of the kind in the United States; the advertisers are connected with one of the houses for ten years, thoroughly understand manufacturing, and are acquainted with all the buyers from the Atlantio to the Pacific coast; it is an excellent and rare opportunity for these furnishing the necessary capital to establish a spiondid and profitable business. Address FRANKLIN STREET, box 352 Herald clice. Address FRANKLIN STREET, box 352 Herald office.

WANTED-A SPECIAL PARTNER, WITH \$15,000 to \$20,000, in a first class, long established, well paying hotel; highest references given and required; principals only dealt with. Address C. W. G., Herald office.

WANTED-A GOOD PAYING; BUSINESS IN EXCHANGE for New York city Real Etate. Apply HUX-FORD, 171 Broadway.

YOUNG, PUSHING HOUSE WANTS ACTIVE PARTNER WITH \$5,000 to meet increasing business.

MALONE, 21 Park row.

MALONE, 21 Park row.

\$1,200 TO INVEST IN LEGITIMATE BUSINESS:
state particulars to receive attention, CONFIDENTIAL,
\$27 Herald Uptown.

\$1,500 WILL PURCHASE ESTABLISHED OUTDOOR
Business; will pay \$8,000 a year to bright man; immediate income; satisfactory reasons for selling. Pest
office box 3,285.

\$6,500, TWO STORES AND DWELLING IN HACK-ettstown, clear, for equity in New York, Newark or Brooklyn Property; principals only. Owner, room 7, 32 Liberty et. \$10,000.-PROSPEROUS DRUG SUSINESS NEW Jersey; sales \$20,000; will exchange. DRUGGIST, Horald office.

COMMERCIAL REPORT.

WHRAT LOWER AND BATHER MORE ACTIVE-CORN AND OATS ALSO DECLINED-FLOUR QUIET-COTTON IRREGULAR, CLOSING SLIGHTLY HIGHER-PROVISIONS WEAKER-OTHER MAR-HETS.

Corrox.—No great activity and prices irregular. First we see a decline of 8 to 7 points; then the speculative weather vane veers around and all of the loss is recovered, and not only that but a not advance is made of 1 to 3 points. Liverpool declined 3 points, closing steady after sales of 14,000 bales. In Manchester yarns were dull but steady; cloths quiet. The Bombay receipts for the half week ending to-day were 20,000 bales, against 23,000 bales for the same time last year. New Orleans had a decline in options early in the day of 3 to 5 points, but thought better of it later on, and after regaining the lost ground advanced I to 4 points, with sales of 20,000 bales. Here on the spot the market was quiet but firm haiss, fiers on the market was quetous for the market was quetous for the past two days. Trade was allow and values were received for the past two days. Trade was allow and values were sold for the past two days. Trade was allow and values were for the past two days. Trade was allow and values were for the past two days. Trade was allow and values were not considered to the contract of the contr

4,250 15,40 15,30 14.85 14.9) 4 14.9

Available. 459.262.000
For food and manufacturing, twelve months. 305,000,000
Seed. 54,500,000
From Pacific coast for twelve months. 35,000,000
Exported from Atlantic porte to date.
Surplus for export to June 30, 1891. 8,762,000
Bemaining Jane 30, 1891, as reserve. 24,000,000

Totals...... 4.788,302 4.862,315 8.113,425 15.028,140 Merans.—Ten tone January tin sold at 20.20c. Tin ulei but steady. Copper dull. Lead firm. Spelter nog-acted. Iron nominal. Scotch iron warrants in Glasgow Ta. 10d., an advance of 9d.

Navat Syonis.—Spirits turnenting quiet, and steady at the a 2003.

fected. Iron nominal. Scotch iron warrants in Glasgow 47s. 10d., an advance of 9d.

Navat Stours. Spirits turbentine quiet and steady at 80c. a 30dgc. Rosins steady at \$1.05 a \$11.49 for common to good strained.

Parnothus unchanged.

Rosio deline, Lari was pressed for sale at lower prices. Option sales 0,000 tierces. January. 6,15c. a 0,50c. 1,500 tierces Western on the spot at 0,15c. a 6,50c. 1,500 tierces Western on the spot at 0,15c. a 6,50c. 1,500 tierces Western on the spot at 0,15c. a 6,50c. 1,500 tierces Western on the spot at 0,15c. a 6,50c. 1,500 tierces with the spot at 0,15c. a 4,5c. Pork was steady but quiet at 512 a 512 75 for new mess. Best creamery butter, 28c. a 28c. Fancy State cheese, 95c. a 65c. Eggs. 215c. a 7c.

NUGAM.—Haw Strm but quiet; fair refining, 49,16c. a 495c. centrifurals, 95 test, 55c.; do., cost and freight.

Tatlow quiet at 45c. but firm.

NUGAM.—A 15 Marting 10 and 10 a

NEW YORK CATTLE MARKETS. MONDAY, Jan. 12, 1891,-Receipts for the past week:-Veals Sheep and and Calces, Lumbs, Hogs, 1,838 12,317

Fords.

Pards.

Pards.

Reves. Coics. Cates. Lambs. Hags.

Sixtieth street. 2,973 162 1,533 12,317

Fortieth street. 2,973 162 1,533 12,317

Fortieth street. 2,465 6 90 11,665 22,475

Weehawken. 967 — 2,870

Totals. 10,402 168 1,928 26,961 45,224

Fresh today. 5,349 37 947 9,759 15,455

Barves. 300 carloads were received for the two past days, of which 221 carloads went extra held for export. The tone was rather dull and values were off loc. per lb.; the market closed week. Prices were 7c. a 10c. per lb. weights 5 cwr. a 10c. per lb. weights 5 cwr. a 55 50 per cws.; store beaves, store beaves, even corn fed. 84 00 a 35 50 per cws.; store beaves, even corn fed. 84 00 a 55 50 per cws.; store beaves, even, corn, fed. 85 a 54 40 per cwt.; Charokee dears, pars corn fed. acid but not reported; dry cows, 25c. a 4c. per lb.; butis, 82 a 83 10 per cws.

SHEEF AND LAMB.—Fifty-one carloads were received for the past two days. Trade was allow and values were off 4c. per lb.; butis, co. a 56 c. per lb.; bucks and cwes, in mixed lots, 45c. a 54c. per lb.; bucks and cwes, in mixed lots, 45c. per lb.; lambs, dc. a 7c. per lb.

Veals AND Calves.—The supply was light and the feel-